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PRESS RELEASE

FOR IMMEDIATE RELEASE

NORTHERN TRUST PLANS FOR AFFORDABLE HOUSING AT INSKIP!

Northern Trust and Manchester Methodist Housing Group are pleased to announce that Wyre Borough Council has recently granted planning permission for affordable housing at Wentworth Avenue, Inskip.

The plans include permission for 8 affordable homes. The application was submitted in December 2007 and will deliver 4 pairs of semi detached family homes with 4 units designated for shared ownership and 4 units for rent.

Stephen Glenn, Land Executive for Northern Trust commented "The scheme is a continuation of Northern Trust's commitment to establish strong links with RSL's (Registered Social Landlord's) and develop much needed affordable homes in rural settlements".

It is anticipated that work at Wentworth Avenue, Inskip will commence on site as early as June this year. The success at Inskip follows on from a similar scheme at Mythop Road, Weeton, which also resulted in planning consent for 8 affordable family homes in 2006.

Stephen Glenn continued "Northern Trust are currently working with a number of Key Stakeholders to identify and bring to fruition further residential development schemes, including both affordable and market housing across North West England".

With a land portfolio of over 2,000 acres, and c 300 acres currently under regeneration initiatives, the land regeneration division are keen to build on their success and are actively seeking further land and property opportunities.

For further information please contact the land regeneration department at Northern Trust on 01257 238555.

- End –

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit www.northerntrust.co.uk.